

FOR IMMEDIATE RELEASE

ECN Capital Reports \$0.03 in After Tax Adjusted EPS in Q3-2017
Strategic Harvesting of Businesses Completed, Redeployment of Capital Continuing

Toronto, Canada – November 14, 2017 - ECN Capital Corp. (TSX: ECN) ("ECN Capital" or the "Company"), one of North America's leading finance companies, today reported financial results for the three-month and nine-month periods ended September 30, 2017. Readers should note that in this release, amounts reported for the comparable quarter ended September 30, 2016 are presented on a carved-out basis. In addition, the amounts reported for the comparable quarters ended June 30, 2017 and September 30, 2016 reflect continuing operations only. Consolidated numbers are reported in the Financial Statements.

For the three-month period ended September 30, 2017, ECN Capital reported **After-tax Adjusted Operating Income** of \$12.1 million or \$0.03 per share (basic) versus \$16.3 million or \$0.04 per share (basic) for the previous three-month period ending June 30, 2017 and \$25.7 million or \$0.06 per share (basic) for the same period last year.

Book Value per Common Share as at September 30, 2017 was \$4.51 versus \$4.70 as at the end of the previous three-month period and \$4.42 for the same period last year. Book value per common share was \$4.74 on a constant currency basis for the nine-month period ended September 30, 2017.

Originations for the three-month period ended September 30, 2017 were \$227.8 million versus \$164.7 million for the previous three-month period ending June 30, 2017 and \$214.2 million for the same period last year.

Total Earning Assets Owned and under Management as at September 30, 2017 were \$3.8 billion, versus \$4.2 billion as at June 30, 2017 and \$5.6 billion as at September 30, 2016.

Net Financial Income, net of interest expense and provision for credit losses, for the three-month period ended September 30, 2017 was \$31.6 million as compared with \$35.7 million for the previous three-month period ended June 30, 2017 and \$38.7 million for the same period last year.

Adjusted Operating Expenses for the three-month period ended September 30, 2017 were \$16.2 million versus \$15.6 million reported for the previous three-month period ended June 30, 2017 and \$10.5 million for the same period last year.

Net Income (Loss) for the three-month period ended September 30, 2017 was \$(50.9) million versus \$15.9 million for the previous three-month period ended June 30, 2017 and \$1.2 million for the same period last year.

"I am pleased with our results and excited for our continued progress of our strategic plan. This is the first quarter we begin to report contributions from Service Finance, which continues its impressive pace of dealer growth and originations. Subsequent announcements for the acquisition of Triad Financial and the end of our planned harvesting of assets has positioned ECN Capital very well for improved growth and profitability" said Steven Hudson, ECN Capital's Chief Executive Officer.

Dividends Declared

The Company's Board of Directors has authorized and declared a quarterly dividend of \$0.01 per outstanding common share of ECN Capital for the fourth quarter of 2017. The dividend will be paid on January 15, 2018 to shareholders of record at the close of business on December 29, 2017. These dividends are designated to be eligible dividends for purposes of section 89(1) of the Income Tax Act (Canada).

The Company's Board of Directors declared the following dividends on ECN Capital's preferred shares:

- A quarterly dividend of \$0.40625 per outstanding Cumulative 5-Year Rate Reset Preferred Share, Series A (TSX: ECN.PR.A) payable on January 2, 2018 to shareholders of record on the close of business on December 18, 2017. These dividends are designated to be eligible dividends for purposes of section 89(1) of the Income Tax Act (Canada).
- A quarterly dividend of \$0.390625 per outstanding Cumulative 5-Year Rate Reset Preferred Share, Series C (TSX: ECN.PR.C) payable on January 2, 2018 to shareholders of record on the close of business on December 18, 2017. These dividends are designated to be eligible dividends for purposes of section 89(1) of the Income Tax Act (Canada).

Webcast

The Company will host an analyst briefing to discuss these results commencing at 5:30 PM (Eastern Time) on Tuesday November 14, 2017. A live webcast of this briefing will be available through the following URL: <http://services.choruscall.ca/links/ecncapitalcorp20171114.html>. Presentation slides to be referenced during the briefing will be accessible in the webcast and on the Company's website: <http://www.ecncapitalcorp.com/investors/presentations>.

The audio portion of the briefing can be accessed by dialing 1-800-319-8560 toll-free in North America or the appropriate international number from <http://services.choruscall.ca/public/accessnumbers.html> and entering the passcode 47234.

The webcast will be available until February 14, 2018. A recording of the conference call may also be accessed until December 14, 2017 by dialing 1-855-669-9658 in North America or 1-604-674-8052 and entering the passcode 1787.

Non-IFRS Measures

The Company's audited consolidated financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and the accounting policies we adopted in accordance with IFRS.

The Company believes that certain Non-IFRS Measures and non-GAAP measures can be useful to investors because they provide a means by which investors can evaluate the Company's underlying key drivers and operating performance of the business, exclusive of certain adjustments and activities that investors may consider to be unrelated to the underlying economic performance of the business of a given period. Throughout this Press Release, management used a number of terms and ratios which do not have a standardized meaning under IFRS and are unlikely to be comparable to similar measures presented by other organizations. A full description of these measures can be found in the Management Discussion & Analysis that accompanies the financial statements for the quarter ended September 30, 2017.

ECN Capital's management discussion and analysis for the three-month period ended September 30, 2017 has been filed on SEDAR (www.sedar.com) and is available under the investor section of the Company's website (www.ecncapitalcorp.com).

About ECN Capital Corp.

With total owned and managed assets of more than \$4.7 billion, ECN Capital Corp. (TSX: ECN) is one of North America's leading finance companies. ECN Capital operates in four verticals: Home Improvement Finance, Commercial & Vendor Finance, Rail Finance and Aviation Finance.

Contact

John Wimsatt
647-649-4634
jwimsatt@ecncapitalcorp.com

Forward-looking Statements

This release includes forward-looking statements regarding ECN Capital and its business. Such statements are based on the current expectations and views of future events of ECN Capital's management. In some cases the forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "plan", "anticipate", "intend", "potential", "estimate", "believe" or the negative of these terms, or other similar expressions intended to identify forward-looking statements, including the future financial and operating performance of ECN Capital, the strategic advantages, business plans and future opportunities of ECN Capital and the ability of ECN Capital to access adequate funding sources, identify and execute on acquisition opportunities and transition to an asset management business. The forward-looking events and circumstances discussed in this release may not occur and could differ materially as a result of known and unknown risk factors and uncertainties affecting ECN Capital, including risks regarding the equipment finance industry, economic factors, and many other factors beyond the control of ECN Capital. No forward-looking statement can be guaranteed. Forward-looking statements and information by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statement or information. Accordingly, readers should not place undue reliance on any forward-looking statements or information. A discussion of the material risks and assumptions associated with this outlook can be found in ECN Capital's September 30, 2017 MD&A and Alternate AIF Disclosure Document dated March 30, 2017 which has been filed on SEDAR and can be accessed at www.sedar.com. Accordingly, readers should not place undue reliance on any forward-looking statements or information. Except as required by applicable securities laws, forward-looking statements speak only as of the date on which they are made and ECN Capital does not undertake any obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.