

# Service Finance Sale & Second Quarter 2021

Supplement

## FINANCIAL INDUSTRY SOLUTIONS

**\$33B**

Managed &  
Advised Credit  
Portfolios

**100+**

US Financial  
Partners

# Disclaimer

Certain information in this presentation is forward-looking and related to anticipated financial performance, events and strategies. When used in this context, words such as “will”, “anticipate”, “believe”, “plan”, “intend”, “target” and “expect” or similar words suggest future outcomes. Forward-looking statements relate to, among other things, ECN Capital Corp.'s (“ECN Capital”) objectives and strategy; future cash flows, financial condition, operating performance, financial ratios, projected asset base and capital expenditures; anticipated cash needs, capital requirements and need for and cost of additional financing; future assets; demand for services; ECN Capital's competitive position; expected growth in originations; and anticipated trends and challenges in ECN Capital's business and the markets in which it operates; and the plans, strategies and objectives of ECN Capital for the future.

The forward-looking information and statements contained in this presentation reflect several material factors and expectations and assumptions of ECN Capital including, without limitation: that ECN Capital will conduct its operations in a manner consistent with its expectations and, where applicable, consistent with past practice; ECN Capital's continued ability to successfully execute on its strategic transition; the general continuance of current or, where applicable, assumed industry conditions; the continuance of existing (and in certain circumstances, the implementation of proposed) tax and regulatory regimes; certain cost assumptions; the continued availability of adequate debt and/or equity financing and cash flow to fund its capital and operating requirements as needed; and the extent of its liabilities. ECN Capital believes the material factors, expectations and assumptions reflected in the forward-looking information and statements are reasonable but no assurance can be given that these factors, expectations and assumptions will prove to be correct.

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# Disclaimer

ECN Capital's condensed unaudited interim consolidated financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board and the accounting policies we adopted in accordance with IFRS. In this presentation, management has used certain terms, including adjusted operating income before tax, adjusted operating income after tax, adjusted operating income after tax EPS and managed assets, which do not have a standardized meaning under IFRS and are unlikely to be comparable to similar measures presented by other organizations. ECN Capital believes that certain non-IFRS Measures can be useful to investors because they provide a means by which investors can evaluate ECN Capital's underlying key drivers and operating performance of the business, exclusive of certain adjustments and activities that investors may consider to be unrelated to the underlying economic performance of the business of a given period. Throughout this presentation, management used a number of terms and ratios which do not have a standardized meaning under IFRS and are unlikely to be comparable to similar measures presented by other organizations. A full description of these measures can be found in the Management Discussion & Analysis that accompanies the financial statements for the three and six-month periods ended June 30, 2021. Disclosures related to Covid-19 can be found in ECN Capital's Management Discussion & Analysis for the three and six-month periods ended June 30, 2021 and are incorporated herein by reference. ECN Capital's management discussion and analysis for the three and six-month periods ended June 30, 2021 has been filed on SEDAR ([www.sedar.com](http://www.sedar.com)) and is available under the investor section of the ECN Capital's website ([www.ecncapitalcorp.com](http://www.ecncapitalcorp.com)).

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# Special Dividend Proposed Distribution

Updated

## ECN Capital Corp.

Special Dividend  
Proposed Distribution  
(C\$) per share

Proposed distribution per common share	\$ <u>7.50</u>
Proposed allocation to return of paid-up capital ("PUC")*	\$ 4.20
Proposed allocation to regular dividend	\$ <u>3.30</u>

\* Preliminary PUC estimate of \$5.00 prepared by ECN's external tax advisors has been revised by the advisors to \$4.20

Notes:

1. Analysis & information subject to update
2. Please seek independent legal and tax advice with respect to tax consequences of these distributions